

## PRESS REALEASE

# Galitt completes ADN'Co acquisition

### Boulogne (France), January 10th, 2020

Galitt, a Sopra Steria (Euronext Paris: SOP) company has finalized today the acquisition of ADN'Co, a company specializing in consulting for payment systems markets. With this acquisition, Galitt continues to develop its offer and confirms its leadership position in payment consulting in France and in Europe.

Galitt has completed the acquisition of 100% of the shares and voting rights of ADN'Co, which were, until now, owned by the company's founders and a few minority shareholders.

Created in 1992 by Benoit Delavenne and Christian Moulet as a consultancy specializing in payment systems, ADN'Co has become a reference player in the French payment consulting market. Its expertise areas include studies, market research and marketing, payment institutions, electronic payment training and project management assistance. Thanks to its 39 staff and its presence with major customers, ADN sales reached around EUR 5.2 million in 2019.

The payment market, especially driven by technology innovation and regulatory evolutions, constitutes a priority development direction for Sopra Steria. The group ambitions to strengthen its strategic and business consulting capabilities in order to propose an end-to-end offer to its major customers including consulting, services, integration and software. Cyril Malargé, CEO of Sopra Steria France and President of Galitt considers that "after the acquisition of Galitt in 2017, the acquisition of ADN'Co is part of our strategy to develop our expertise and our presence in payment markets to support our customers in their digital transformation in this field."

With this operation, Galitt confirms its leadership position in its markets and pursues its development plan, in synergy with all entities of the Sopra Steria Group. Thanks to its presence with leading players in the payment industry, ADN'Co will strengthen Galitt's expertise and positions in the field of consulting. Pierre Lahbabi, CEO of Galitt explains: "In a context of rapidly evolving payments, we ambition to be the reference partner for companies and organizations, in Europe and worldwide, for the design and deployment of simple, efficient and secure payment services. With ADN'Co skills and expertise, we are accelerating our roadmap towards this goal."

For Christian Moulet, General Manager of ADN'Co, "Galitt and ADN'Co share the same corporate culture, the same expertise and sense of customer service. Joining Galitt and Sopra Steria Group makes a lot of sense and offers attractive development prospects." ADN'Co will enter the Galitt consolidation perimeter retroactively, as of January 1st, 2020



### About Sopra Steria

Sopra Steria, a European leader in consulting, digital services and software development, helps its clients drive their digital transformation to obtain tangible and sustainable benefits. It provides end- to-end solutions to make large companies and organisations more competitive by combining in- depth knowledge of a wide range of business sectors and innovative technologies with a fully collaborative approach. Sopra Steria places people at the heart of everything it does and is committed to making the most of digital technology to build a positive future for its clients.

With 45,000 employees in 25 countries, the Group generated revenue of €4.1 billion in 2018. Sopra Steria Group (SOP) is listed on Euronext Paris (Compartment A) - ISIN: FR0000050809

For more information, please visit our website www.soprasteria.com

#### **About Galitt**

As a leading player in the European payment market, Galitt assists its customers in different business sectors and geographies, from the definition of their strategy to the deployment of their solutions. Galitt consultants deliver research and training services to guide customers in their strategic decisions and help them innovate in a constantly evolving payment market. They assist companies in their projects for the design and deployment of new payment solutions, drawing on their strong expertise of the industry, and provide them with support for compliance and security of their solutions. Galitt provides world-renowned testing software, making it easy for customers to launch new products, and develops and operates dedicated payment solutions, based on the latest technologies. Galitt's wide range of services and solutions positions the company as a preferred partner for all players in the payments industry.

More information, please visit our website <u>www.galitt.com</u> Galitt, passion for payments

#### About ADN'Co

ADN'Co proposes project management assistance and consultancy services to payment players on the French market. With its project management assistance activities, ADN'Co brings its support to its customers in their transformation or adaptation projects, up to operational implementation and the provision of resources. Thanks to its consulting activity, ADN'Co supports its customers from their early plans based on its payment expertise and knowledge of the players. These consulting activities combine studies, market monitoring with its "Observatory of Payment Methods Evolutions" and ADN'Co proposes payment services training.

For more information, please see www.adn-co.fr

Contacts: Le Bureau de Com

Nassim Guessous nguessous@lebureaudecom.fr 01 85 09 27 14 - 06 59 41 15 26

Julie Fortun <u>ifortun@lebureaudecom.fr</u> 01 85 09 27 10 - 06 14 48 44 59