

## PRESS RELEASE

### **GALITT AND GFI MONETIC JOIN FORCES**

**Boulogne (France), September 1<sup>st</sup>, 2010**

Yesterday, GALITT and the GFI Informatique Group signed an agreement by which GFI Monetic will become in the coming days a subsidiary of GALITT. Joining their forces, GALITT and GFI Monetic are strengthening their capabilities to better serve their loyal customer base in a diversified manner. The two companies are also leveraging their complementing skills in order to take a greater part in large reengineering projects currently addressing European challenges. Unrivalled leader on its domestic market, the new group is aiming at supporting a wider set of projects.

The GFI Informatique Group strategy of analysing its business portfolio has led to sell its consulting and expertise in electronic payments business, which lacked critical size with a yearly turnover of €10m. Following the takeover of AQUALYSE, the GALITT Group (€25m and 240 people) thus pursues its strategy of growth to face a more and more structured demand from current customers.

Gérard TCHAKGARIAN, President de GALITT, commented: "We are not obsessed by critical size, but we want to be the bests in all our businesses, covering a scope as wide as possible. Thus we will be able to better satisfy our customers' needs and staff wishes, offering a consistent set of services including consulting, engineering and software capabilities."

Vincent ROUAIX, Chairman and CEO of GFI Informatique, added: "We are happy to close this deal allowing our staff to be involved in the long-lasting strategy of the GALITT Group, being an expert in payments systems for more than 20 years. In addition, I am convinced that the cooperation agreement simultaneously signed by GALITT and GFI Informatique will benefit our two groups."

In parallel to the selling agreement, GFI Informatique and GALITT have indeed signed a cooperation agreement which the main goal is to jointly serve several customers.

**About GALITT ([www.galitt.com](http://www.galitt.com))** – GALITT gathers more than 20 years of experience in mastering e-transactions. Consulting services on payment systems cover the whole project cycle: ANTICIPATE – INITIATE – BUILD – IMPROVE, from a marketing to a technical approach. Company competences include: business consulting, EFT business analysis, design and specifications, project management, acceptance testing and audit. GALITT organizes training sessions dedicated to payments systems and card technologies. GALITT also offers engineering services on transaction systems and embedded software (programming, maintenance), and provides software including simulators (KaNest<sup>®</sup>, KaNest<sup>®</sup>-ICC), personalization verification tools (VISUCARD<sup>®</sup>) and added value solutions (VISUBANK<sup>®</sup>, private labels...).

GALITT is the recognized leader in France in all its businesses, and the worldwide leader in providing test tools. Being a reference in the electronic transaction business, GALITT is leveraging internal synergies to provide integrated added value services to the industry.

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